

LETTERHEAD ICA Förbundet/Canica

PRIVATE & CONFIDENTIAL

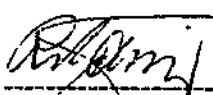
Mr. Jan. G. Andreae
Royal Ahold
P.O. Box 3050
1500 HB Zaandam
The Netherlands

5 May, 2000

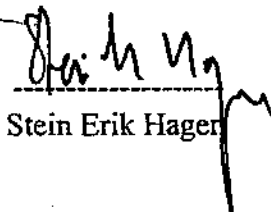
Dear Michael,

Aware of the contents of your letter of May 2, 2000, ref. JGA/bm2032, this is to inform you that we do not agree with the interpretation given by you of our Shareholders' Agreement.

Sincerely yours,



Roland Fahlin



Stein Erik Hager

Agreed:
date:



Jan G. Andreae